



One Hundred First Legislature - First Session - 2009
Introducer's Statement of Intent
LB 634

Chairperson: Abbie Cornett
Committee: Revenue
Date of Hearing: February 11, 2009

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 634 would exclude Social Security income that is not subject to federal income taxation from the calculation of eligibility for the Homestead Exemption.

This proposal would increase property tax relief for those households currently receiving a partial Homestead Exemption and would provide property tax relief for some households that are currently ineligible for the program.

Principal Introducer: _____
Senator Heath Mello